

EXHIBIT 1

IN RE LEHMAN BROTHERS HOLDINGS, INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 155: EXHIBIT 1 - VALUED DERIVATIVE CLAIMS

			ASSERTED				MODIFIED		
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
1	ATRIUM III ATTN: ALLEN GAGE 1 MADISON AVE, 9TH FLOOR NEW YORK, NY 10010	22825	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$93,739.91*	Lehman Brothers Holdings Inc.	Unsecured	\$89,000.00
2	ATRIUM III ATTN: ALLEN GAGE 1 MADISON AVE, 9TH FLOOR NEW YORK, NY 10010	22826	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$93,739.91*	Lehman Brothers Special Financing Inc.	Unsecured	\$89,000.00
3	HORIZON II INTERNATIONAL LIMITED HSBC HOUSE ATTN: SCOTT AITKEN 68 WEST BAY ROAD PO BOX 1109 GT GRAND CAYMAN, KY1-1102 CAYMAN ISLANDS	20037	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	Undetermined	Lehman Brothers Holdings Inc.	Unsecured	\$15,209.00
4	HORIZON II INTERNATIONAL LTD HSBC HOUSE ATTN: SCOTT AITKEN 68 WEST BAY ROAD PO BOX 1109 GT GRAND CAYMAN, KY1-1101 CAYMAN ISLANDS	20071	09/21/2009	Lehman Brothers Special Financing Inc.	Secured	Undetermined	Lehman Brothers Special Financing Inc.	Unsecured	\$15,209.00

* - Indicates claim contains unliquidated and/or undetermined amounts

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
5	PHOENIX II MIXED L S.A.R.L. JER REAL ESTATE ADVISORS (UK) LTD ATTN: COLIN BLACKMORE CLARGES HOUSE, CLARGES STREET LONDON W1J 8AD, UNITED KINGDOM	22108	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$138,044.47*	Lehman Brothers Special Financing Inc.	Unsecured	\$98,490.00
6	PHOENIX III MIXED U S A.R.L. JER REAL ESTATE ADVISORS (UK) LTD ATTN: COLIN BLACKMORE CLARGES HOUSE, CLARGES STREET LONDON W1J 8AD, MA 02116 UNITED KINGDOM	22107	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$644,385.13*	Lehman Brothers Special Financing Inc.	Unsecured	\$577,348.00
7	WELLS FARGO BANK, NA AS TRUSTEE FOR THE STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST, SERIES 2007-2 C/O MARY SOHLBERG MAC N9311-161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	24846	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$167,086.93	Lehman Brothers Holdings Inc.	Unsecured	\$166,156.43

* - Indicates claim contains unliquidated and/or undetermined amounts

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
8	WELLS FARGO BANK, NA AS TRUSTEE OF THE SUPPLEMENTAL INTEREST TRUST FOR STRUCTURED ASSET SECURITIES CORP MORTGAGE PASS- THROUGH CERTIFICATES SERIES 2007-OS1 C/O MARY SOHLBERG MAC N9311-161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	24849	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$220,516.93	Lehman Brothers Special Financing Inc.	Unsecured	\$219,587.43
9	WELLS FARGO BANK, NA AS TRUSTEE OF THE STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST, SERIES 2004-20 C/O MARY SOHLBERG MAC N9311-161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	24850	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$2,876.93	Lehman Brothers Special Financing Inc.	Unsecured	\$1,946.43

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
10	WELLS FARGO BANK, NA AS TRUSTEE OF THE STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST, SERIES 2007-1 C/O MARY SOHLBERG MAC N9311-161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	24851	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$135,895.43	Lehman Brothers Special Financing Inc.	Unsecured	\$134,964.93
11	WELLS FARGO BANK, NA AS TRUSTEE OF THE ENCORE CREDIT CORPORATION TRUST 2003-1 C/O MARY SOHLBERG MAC N9311-161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	24853	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$14,604.93	Lehman Brothers Special Financing Inc.	Unsecured	\$7,329.43

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
12	WELLS FARGO BANK, NA AS TRUSTEE OF THE STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST SERIES 2007-2 C/O MARY SOHLBERG MAC N9311-161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	24854	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$167,086.93	Lehman Brothers Special Financing Inc.	Unsecured	\$166,156.43
13	WELLS FARGO BANK, NA AS TRUSTEE OF THE STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST, SERIES 2004-16 C/O MARY SOHLBERG MAC N9311-161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	24862	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$7,854.93	Lehman Brothers Special Financing Inc.	Unsecured	\$6,924.43

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
14	WELLS FARGO BANK, NA AS TRUSTEE OF THE SUPPLEMENTAL INTEREST TRUST WITH RESPECT TO THE OPTION ONE MORTGAGE LOAN TRUST 2007-1 ASSET BACKED CERTIFICATES SERIES 2007-1 C/O MARY SOHLBERG, MAC N9311-161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	24863	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$345,462.33	Lehman Brothers Special Financing Inc.	Unsecured	\$344,531.63
15	WELLS FARGO BANK, NA AS TRUSTEE OF THE STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST, SERIES 2004-18 C/O MARY SOHLBERG MAC N9311-161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	24864	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$8,108.93	Lehman Brothers Special Financing Inc.	Unsecured	\$7,178.43

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
16	WELLS FARGO BANK, NA AS TRUSTEE FOR STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST SERIES 2007-4 C/O MARY SOHLBERG MAC N9311-161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	24865	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$225,030.43	Lehman Brothers Special Financing Inc.	Unsecured	\$224,099.43
17	WELLS FARGO BANK, NA AS TRUSTEE OF THE STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST SERIES 2007-3 C/O MARY SOHLBERG MAC N9311-161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	24866	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$126,232.93	Lehman Brothers Special Financing Inc.	Unsecured	\$125,302.43

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
18	WELLS FARGO BANK, NA AS TRUSTEE OF THE ENCORE CREDIT CORPORATION TRUST 2003- 1 ATTN: MARY SOHLBERG MAC N9311- 161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	25701	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$14,604.93*	Lehman Brothers Holdings Inc.	Unsecured	\$7,329.43
19	WELLS FARGO BANK, NA AS TRUSTEE OF THE STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST, SERIES 2007- 1 ATTN: MARY SOHLBERG MAC N9311- 161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	25703	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$135,895.43*	Lehman Brothers Holdings Inc.	Unsecured	\$134,964.93

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
20	WELLS FARGO BANK, NA AS TRUSTEE OF THE SUPPLEMENTAL INTEREST TRUST FOR STRUCTURED ASSET SECURITIES CORPORATION PASS- THROUGH CERTIFICATES, SERIES 2007-OS1 ATTN: MARY SOHLBERG, MAC N9311- 161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	25705	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$220,516.93*	Lehman Brothers Holdings Inc.	Unsecured	\$219,587.43
21	WELLS FARGO BANK, NATIONAL ASSOCIATION AS TRUSTEE FOR THE LEHMAN MORTGAGE TRUST MORTGAGE PASS- THROUGH CERTIFICATES, SERIES 2006-9 SUPPLEMENTAL INTEREST TRUST C/O MARY SOHLBERG, MAC N9311-161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	25194	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$2,614.93	Lehman Brothers Special Financing Inc.	Unsecured	\$1,684.43

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
22	WELLS FARGO BANK, NATIONAL ASSOCIATION, NOT INDIVIDUALLY BUT SOLELY IN CAPACITY AS TRUSTEE FOR THE STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST, SERIES 2007-3 C/O MARY SOHLBERG MAC N9311-161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	24756	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$126,232.93	Lehman Brothers Holdings Inc.	Unsecured	\$125,302.43
23	WELLS FARGO BANK, NATIONAL ASSOCIATION, NOT INDIVIDUALLY BUT SOLELY IN CAPACITY AS TRUSTEE FOR THE STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST, SERIES 2007-4 C/O MARY SOHLBERG MAC N9311-161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	24757	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$225,030.43	Lehman Brothers Holdings Inc.	Unsecured	\$224,099.43

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24	WELLS FARGO BANK, NATIONAL ASSOCIATION, NOT INDIVIDUALLY BUT SOLELY IN CAPACITY AS TRUSTEE FOR THE STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST, SERIES 2004-18 C/O MARY SOHLBERG MAC N9311-161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	24758	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$8,108.93	Lehman Brothers Holdings Inc.	Unsecured	\$7,178.43

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25	WELLS FARGO BANK, NATIONAL ASSOCIATION, NOT INDIVIDUALLY BUT SOLELY IN CAPACITY AS TRUSTEE OF THE SUPPLEMENTAL INTEREST TRUST WITH RESPECT TO THE OPTION ONE MORTGAGE LOAN TRUST 2007-1 ASSET BACKED CERTS,2007-1 C/O MARY SOHLBERG MAC N9311-161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	24759	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$345,462.33	Lehman Brothers Holdings Inc.	Unsecured	\$344,531.63

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26	WELLS FARGO BANK, NATIONAL ASSOCIATION, NOT INDIVIDUALLY BUT SOLELY IN ITS CAPACITY AS TRUSTEE FOR THE STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST, SERIES 2004-16 C/O MARY SOHLBERG MAC N9311-161 625 MARQUETTE AVENUE MINNEAPOLIS, MN 55479	24760	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$7,854.93	Lehman Brothers Holdings Inc.	Unsecured	\$6,924.43
					TOTAL	\$3,476,988.82	TOTAL		\$3,360,036.00